

MFG Core International Fund

(MANAGED FUND) (TICKER: MCSG)

A diversified global equity portfolio of 70-90 of the world's best companies

ARSN 645 515 082

APIR MGE3851AU

AS AT 30 JUNE 2023

Fund Features

- A portfolio of high-quality securities that is actively constructed and rebalanced quarterly
- Integrated quality framework to identify companies with sustained competitive advantages, and with a forward-looking view to the evolution in technology, consumer behaviour and other fundamental impacts on businesses
- Rebalanced quarterly, and continuously monitored, to ensure relevant and updated views on quality, value and risk
- Investors can buy or sell units on the Cboe securities exchange like any other listed security or apply and redeem directly with the Responsible Entity

Fund Facts

Portfolio Manager	Elisa Di Marco	
Structure	Global Equity Fund, A\$ Unhedged	
Objective	Achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high quality companies	
Investment Risks	All investments carry risk. While it is not possible to identify every risk relevant to an investment in the fund, we have provided details of risks in the Product Disclosure Statement. You can view the PDS for the fund at www.magellancoreseries.com.au .	
Inception Date¹	11 December 2020	
Management Fee²	0.51% per annum	
Buy/Sell Spread³	0.10%/0.10%	
Minimum Investment³	AUD\$10,000	
Fund Size/NAV Price⁴	AUD \$25.0 million / \$4.1657 per unit	
Distribution Frequency	Semi-annually	
Cboe Ticker	MCSG	
Tickers	Solactive iNAV	ICE iNAV
Bloomberg (MCSG AU Equity) Refinitiv (MCSG.CHA) IRESS (MCSG.CXA)	MCSGAUIV MCSGAUDINAV=SOLA MCSGAUDINAV	MCSGAUIV Index MCSGAUIv.P MCSG-AUINAV.NGIF
Visit www.magellancoreseries.com.au for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms		

¹ The inception date represents the first date the fund was offered to retail investors;
² Transaction costs may also apply – refer to the Product Disclosure Statement. All fees are inclusive of the net effect of GST;
³ Only applicable to investors who apply for units directly with the Responsible Entity.
⁴ NAV price is cum distribution and therefore includes the distribution of \$0.0757 per unit payable on 21 July 2023.

Performance Chart growth of AUD \$10,000*



Past performance is not a reliable indicator of future performance.

Performance*

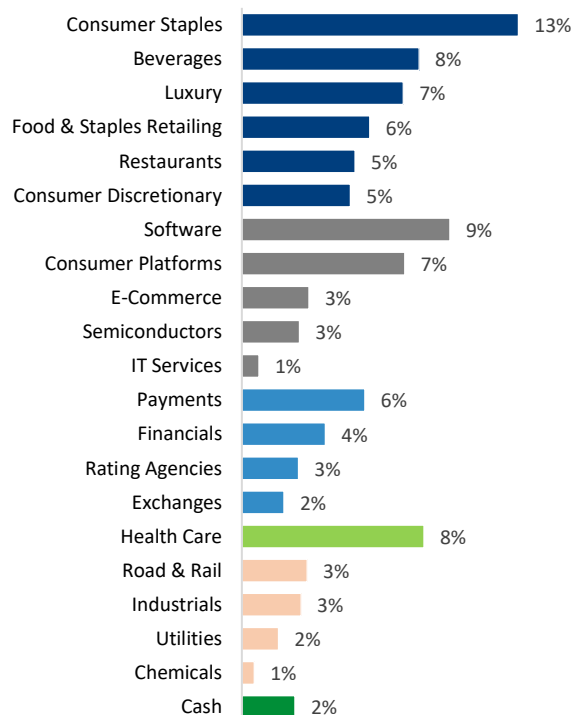
	Fund (%)	Index (%)**	Excess (%)
1 Month	2.5	3.1	-0.6
3 Months	7.0	7.5	-0.5
6 Months	18.9	17.2	1.7
1 Year	24.3	22.4	1.9
2 Years (p.a.)	6.3	7.0	-0.7
Since Inception (p.a.)	10.6	11.7	-1.1

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Top 10 Positions

Company	Sector [#]	%
Apple Inc	Consumer Platforms	3.09
Amazon.com Inc	E-Commerce	3.06
Home Depot Inc	Food & Staples Retailing	3.05
Procter & Gamble	Consumer Staples	2.99
Hermes International	Luxury	2.99
McDonald's Corporation	Restaurants	2.98
LVMH Moet Hennessy Louis Vuitton	Luxury	2.98
Nestlé SA	Consumer Staples	2.95
PepsiCo Inc	Beverages	2.93
Coca-Cola Company	Beverages	2.88
TOTAL:		29.89

Portfolio Snapshot[#]



* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 11 December 2020. Returns denoted in AUD.

** Benchmark is the MSCI World NTR Index (AUD). All MSCI data used is the property of MSCI. No use or distribution without written consent. Data provided "as is" without any warranties. MSCI and its affiliates assume no liability for or in connection with the data. Please see complete disclaimer in www.magellancoreseries.com.au/benchmark-information/.

[#] Sectors are internally defined. Exposures may not add to 100% due to rounding.

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