

27 November 2020

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MAGELLAN ASSET MANAGEMENT LIMITED
RESTRUCTURE IS EFFECTIVE

Magellan Asset Management Limited as responsible entity of Magellan Global Fund ("Magellan") advises that copies of the orders of the Supreme Court of New South Wales issued on 26 November 2020 in connection with the Restructure and the executed Supplemental Deed to amend the constitution of Magellan Global Fund, as approved at the unitholder meeting on 25 November 2020, have been lodged with the Australian Securities and Investments Commission today.

The Restructure has therefore become effective as of today.

The key dates in relation to the Restructure are set out below:

Key Dates	
Effective Date	Friday, 27 November 2020
Open Class Units (ASX: MGO) and Closed Class Units (ASX: MGF) commence trading on ASX on a deferred settlement basis	12pm on Monday, 30 November 2020
Scheme Record Date	Tuesday, 1 December 2020
Implementation Date	Tuesday, 8 December 2020
Normal trading in Open Class Units (ASX: MGO) and Closed Class Units (ASX: MGF) commences	Wednesday, 9 December 2020

* All dates and times are indicative only and are subject to change.

Authorised by

Marcia Venegas | Company Secretary