

25 November 2020

MLC Centre  
 Level 36, 19 Martin Place  
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
 Facsimile: +61 2 9235 4800  
 Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
 ABN: 31 120 593 946  
 AFSL: 304 301

**MAGELLAN ASSET MANAGEMENT LIMITED**  
**UNITHOLDER MEETING RESULTS**

Magellan Asset Management Limited as responsible entity of Magellan Global Fund ("Magellan") is pleased to announce that, at the meeting of unitholders held today, the resolutions relating to the Restructure set out in the Notice of Meeting dated 21 October 2020 and put to unitholders at today's meeting, were passed by the requisite majorities.

The details of the proxies lodged and poll results in respect of the resolutions are attached to this release.

**Key Dates**

The Restructure remains subject to Magellan obtaining judicial advice from the Supreme Court of New South Wales. Following approval by Magellan Global Fund unitholders at today's meeting, Magellan will seek the judicial advice from the Supreme Court of New South Wales to implement the Restructure at the second court hearing scheduled to be held at 9.15am on Thursday, 26 November 2020.

The key dates in relation to the Restructure are set out below:

<b>Key Dates</b>	
Second Judicial Advice Date	Thursday, 26 November 2020
Effective Date	Friday, 27 November 2020
Open Class Units and Closed Class Units commence trading on ASX on a deferred settlement basis	12pm on Monday, 30 November 2020
Scheme Record Date	Tuesday, 1 December 2020
Implementation Date	Tuesday, 8 December 2020
Normal trading in Open Class Units and Closed Class Units commences	Wednesday, 9 December 2020

\*All dates and times are indicative only and are subject to change.



UNITHOLDER MEETING  
Wednesday, 25 November, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Number of votes cast on the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	CONSTITUTIONAL AMENDMENT RESOLUTION	NA	1,069,483,308 94.99%	1,664,421 0.15%	54,721,235 4.86%	176,280,447	1,095,868,892 99.85%	1,668,954 0.15%	176,280,447	Carried
2	RELATED PARTY RESOLUTION	NA	1,069,204,505 94.99%	1,606,213 0.14%	54,735,541 4.86%	176,603,152	1,095,604,395 99.85%	1,610,746 0.15%	176,603,152	Carried

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item