



Distribution History - Magellan High Conviction Fund

Since inception

| Magellan High Conviction Fund | 30 June 2014 | 30 June 2015 | 30 June 2016 | 30 June 2017 |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|
| | Final cents per unit | Final cents per unit | Final cents per unit | Final cents per unit |
| Domestic income | | | | |
| Interest | - | 0.0005 | 0.0066 | - |
| Franked dividends | - | - | - | - |
| Unfranked dividends | - | - | - | - |
| Other income | - | - | 0.0001 | - |
| Foreign sourced income | - | 0.0709 | 1.5774 | - |
| Capital gains (NTARP) | | | | |
| Discounted | - | 2.1619 | 4.4287 | 1.1183 |
| Other | 2.8258 | 2.4007 | - | - |
| CGT Concession amount | - | 2.1619 | 4.4287 | 1.7110 |
| Tax deferred amounts | - | - | - | 0.6707 |
| Total distribution | 2.8258 | 6.7959 | 10.4415 | 3.5000 |
| Imputation credits | - | - | - | - |
| Foreign income tax offsets | - | 0.0024 | 0.3125 | - |

The above funds declare that they are managed investment trusts for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 for the relevant income years.

The figures represent the funds full year distribution results, inclusive of any interim distributions where applicable. Investors should seek their own independent tax advice in relation to the information contained in this document.

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