

Magellan Global Fund (Open Class) (Managed Fund)

ARSN: 126 366 961

Ticker: MGOC

Fund Facts

Structure	Global Equity Fund (Open Class Units), A\$ Unhedged		
Inception Date	1 July 2007		
Management Fee ¹	1.35% per annum		
Buy/Sell Spread ^{1,2}	0.07%/0.07%		
Fund Size / NAV Price	AUD \$13,527.0 million / \$2.7431 per unit		
Distribution Frequency	Semi-annually		
Performance Fee ¹	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World NTR Index) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MGOC AU Equity MGOC.AX MGOC.AXW	MGOCIV Index MGOCAUiv.P MGOC-AUINAV.NGIF

¹All fees are inclusive of the net effect of GST; ²Only applicable to investors who apply for units directly with the Responsible Entity

Fund Features

- 'Open-ended' unit class of the Magellan Global Fund (Ticker: MGOC)
- A specialised and focused long-only global equity fund
- Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Target cash distribution of 4% per annum, paid semi annually
- Benchmark unaware
- Typical cash exposure between 0% - 20%
- Investors can buy or sell units on ASX like any other listed security or apply and redeem directly with the Responsible Entity

3 Year Rolling Returns (measured monthly)[^]

Against MSCI World NTR Index	1 Year	3 Years	5 Years	Since Inception
No. of observations	12	36	60	140
Average excess return (% p.a.)	-2.3	1.5	1.2	3.8
Outperformance consistency	8%	67%	73%	84%

Fund Performance[^]

	Fund (%)	Index (%) ⁺	Excess (%)
1 Month	-2.8	-2.3	-0.5
3 Months	2.1	3.0	-0.9
1 Year	16.8	26.9	-10.1
3 Years (p.a.)	13.1	17.9	-4.8
5 Years (p.a.)	13.8	14.9	-1.1
10 Years (p.a.)	16.6	16.2	0.4
Since Inception (p.a.)	11.7	8.0	3.7

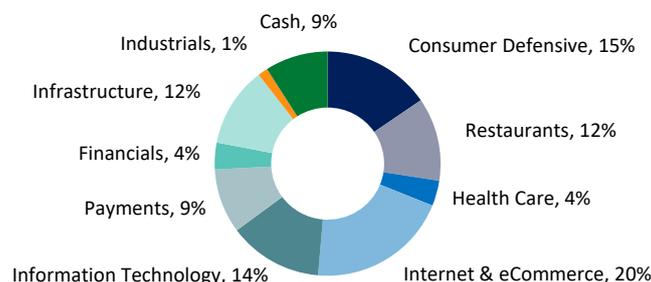
Capital Preservation Measures^{**}

Adverse Markets	3 Years	5 Years	Since Inception
No. of observations	4	11	53
Outperformance consistency	100%	82%	77%
Down Market Capture	0.2	0.4	0.5

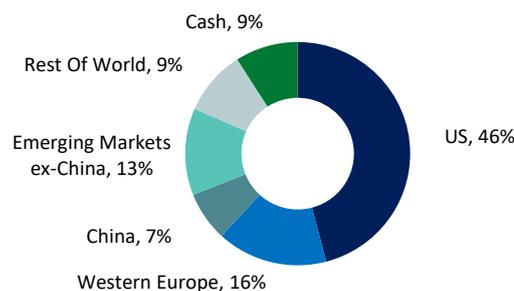
Top 10 Holdings

In alphabetical order	Sector [#]
Alphabet Inc	Internet & eCommerce
Intercontinental Exchange Inc	Financials
MasterCard Inc	Payments
Meta Platforms Inc	Internet & eCommerce
Microsoft Corporation	Information Technology
Netflix Inc	Internet & eCommerce
Pepsico Inc	Consumer Defensive
Starbucks Corporation	Restaurants
Visa Inc	Payments
Yum! Brands Inc	Restaurants

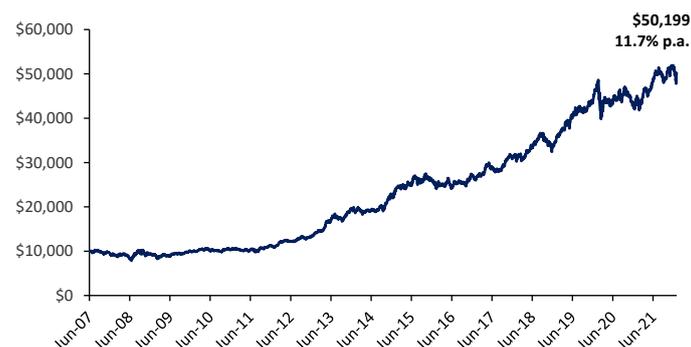
Sector Exposure by Source of Revenue[#]



Geographical Exposure by Source of Revenue[#]



Performance Chart growth of AUD \$10,000[^]



[^] Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2007. Returns denoted in AUD
^{*} 3-year returns are calculated and rolled monthly in AUD, with the outperformance consistency indicating the percentage of positive excess returns since inception.

⁺ MSCI World Net Total Return Index (AUD).

^{**} Risk measures are calculated after fees in AUD. An adverse market is defined as a negative three-month return for the MSCI World NTR Index (AUD), rolled monthly. Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

[#] Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

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