

# Magellan Global Fund (Open Class) (Managed Fund)

ARSN: 126 366 961

Ticker: MGOC

## Fund Facts

Portfolio Manager	Lead Portfolio Manager: Hamish Douglass Co-Portfolio Manager: Arvid Streimann		
Structure	Global Equity Fund (Open Class Units), \$A Unhedged		
Inception Date	1 July 2007		
Management Fee <sup>1</sup>	1.35% per annum		
Buy/Sell Spread <sup>1,2</sup>	0.07%/0.07%		
Fund Size / NAV Price	AUD \$13,124.6 million / \$2.4197 per unit		
Distribution Frequency	Semi-annually		
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle <sup>+</sup> and the Absolute Return Hurdle <sup>++</sup> . Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MGOC AU Equity MGOC.AX MGOC.AXW	MGOCIV Index MGOCAUiv.P MGOC-AUINAV.NGIF

<sup>1</sup>All fees are inclusive of the net effect of GST; <sup>2</sup>Only applicable to investors who apply for units directly with the Responsible Entity

## Fund Features

- 'Open-ended' unit class of the Magellan Global Fund (Ticker: MGOC)
- A specialised and focused long-only global equity fund
- Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Target cash distribution of 4% per annum, paid semi annually
- Benchmark unaware
- Typical cash exposure between 0% - 20%
- Investors can buy or sell units on ASX like any other listed security or apply and redeem directly with the Responsible Entity

## Performance Chart growth of AUD \$10,000\*



## Fund Performance\*

	Fund (%)	Index (%) <sup>+</sup>	Excess (%)
1 Month	-0.7	1.6	-2.3
3 Months	-4.6	0.7	-5.3
6 Months	-5.2	6.7	-11.9
1 Year	-4.3	7.7	-12.0
3 Years (p.a.)	10.7	11.0	-0.3
5 Years (p.a.)	11.1	12.3	-1.2
7 Years (p.a.)	11.6	11.5	0.1
10 Years (p.a.)	15.1	12.5	2.6
Since Inception (p.a.)	11.2	6.8	4.4

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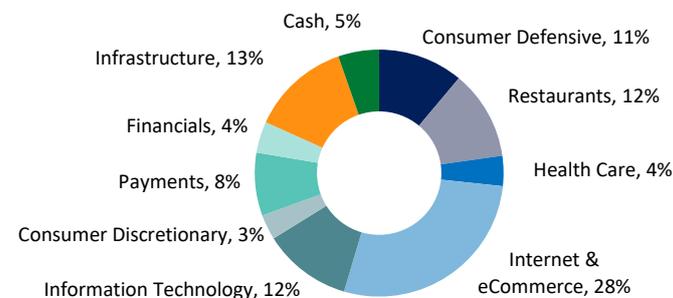
## Capital Preservation Measures<sup>^</sup>

Adverse Markets	3 Years	5 Years	7 Years	10 Years	Since Inception
No of observations	11	13	22	30	48
Outperformance consistency	91%	92%	95%	97%	94%
Down Market Capture	0.6	0.6	0.5	0.4	0.5

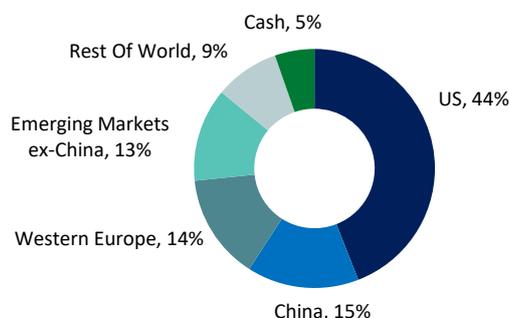
## Top 10 Holdings

In alphabetical order	Sector <sup>#</sup>
Alibaba Group Holding Ltd	Internet & eCommerce
Alphabet Inc	Internet & eCommerce
Facebook Inc - Class A Shares	Internet & eCommerce
Intercontinental Exchange Inc	Financials
Microsoft Corporation	Information Technology
Netflix Inc	Internet & eCommerce
SAP SE	Information Technology
Starbucks Corporation	Restaurants
Tencent Holdings Ltd	Internet & eCommerce
Visa Inc	Payments

## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>



<sup>^</sup> Risk measures are calculated after fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net Total Return Index (USD). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

<sup>#</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

<sup>+</sup> MSCI World Net Total Return Index (AUD) <sup>++</sup> 10-year Australian Government Bonds Yield

\* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2007. Returns denoted in AUD