

# Magellan Global Fund

ARSN: 126 366 961

## Fund Facts

Portfolio Managers	Lead Portfolio Manager: Hamish Douglass Co-Portfolio Manager: Arvid Streimann
Structure	Global Equity Fund, \$AUD unhedged
Inception Date	1 July 2007
Management Fee <sup>1</sup>	1.35% per annum
Buy/Sell Spread <sup>1</sup>	0.07%/0.07%
Fund Size	AUD \$11,500.5 million
Distribution Frequency	Annually at 30 June
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- A specialised and focused long-only global equity fund
- Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Benchmark unaware
- Typical cash exposure between 0% - 20%
- \$10,000 minimum investment amount.

## Performance Chart growth of AUD \$10,000\*



## Fund Performance\*

	Fund (%)	Index (%)**	Excess (%)
1 Month	0.9	0.6	0.3
3 Months	1.1	2.9	-1.8
6 Months	-4.6	-7.3	2.7
1 Year	5.8	3.1	2.7
3 Years (% p.a.)	16.4	11.4	5.0
5 Years (% p.a.)	10.5	8.0	2.5
7 Years (% p.a.)	13.6	11.8	1.8
10 Years (% p.a.)	15.9	12.2	3.7
Since Inception (% p.a.)	12.0	6.3	5.7

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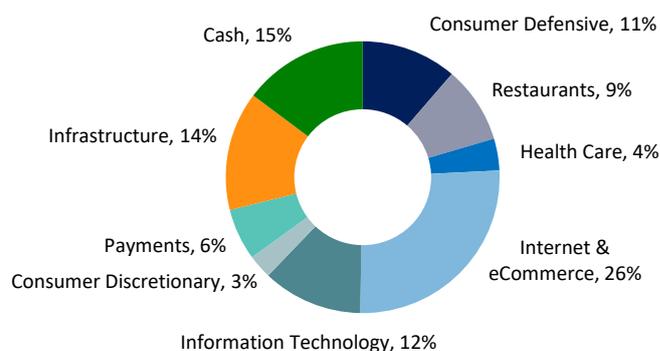
## Capital Preservation Measures<sup>^</sup>

Adverse Markets	3 Years	5 Years	7 Years	10 Years	Since Inceptio
No of observations	10	17	21	29	47
Outperformance consistency	90%	94%	95%	97%	94%
Down Market Capture	0.6	0.6	0.5	0.4	0.5

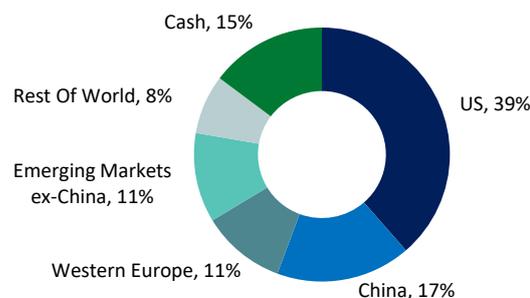
## Top 10 Holdings

In alphabetical order	Sector <sup>#</sup>
Alibaba Group Holding Ltd	Internet & eCommerce
Alphabet Inc	Internet & eCommerce
Facebook Inc-A	Internet & eCommerce
Microsoft Corp	Information Technology
Novartis AG	Health Care
Reckitt Benckiser Group	Consumer Defensive
SAP SE	Information Technology
Starbucks Corp	Restaurants
Tencent Holdings Ltd	Internet & eCommerce
Xcel Energy Inc	Integrated Power

## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>


<sup>^</sup> Risk measures are calculated after fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net Total Return Index (USD). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

<sup>#</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

<sup>\*</sup> Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2007. Returns denoted in AUD

<sup>\*\*</sup> MSCI World Net Total Return Index (AUD)