



Magellan Global Fund Unitholder Communications Policy

28 August 2023

TABLE OF CONTENTS

- 1. BACKGROUND AND PURPOSE 3
- 2. COMMUNICATIONS WITH UNITHOLDERS 3
- 3. ASX RELEASES 4
- 4. INVESTOR RELATIONS 4
- 5. MEETINGS 4
- 6. UNITHOLDER QUERIES 4
- 7. PRIVACY 5

1. BACKGROUND AND PURPOSE

Magellan Asset Management Limited (**'Responsible Entity'**) is the responsible entity for the Magellan Global Fund (the **'Fund'**). The Fund is a registered managed investment scheme and under the Constitution of the Fund has two classes of units, being a Closed Class and an Open Class.

Unit Classes

- The **Closed Class** is quoted on the Australian Securities Exchange (**'ASX'**) and subject to the ASX Listing Rules (ASX: MGF).
- The **Open Class** is quoted on the ASX and subject to the AQUA Rules (ASX: MGOC).

'Closed Class unitholder' means a registered holder of Closed Class Units.

'Open Class unitholder' means a registered holder of Open Class Units.

Responsible Entity

The Responsible Entity is a wholly owned subsidiary of Magellan Financial Group Limited (ASX:MFG) (**'MFG'**) and the key operating subsidiary. MFG and the Responsible Entity are referred to as **'the Group'**.

The Responsible Entity recognises that unitholders and other stakeholders are entitled to accurate, timely and relevant information and should be fully informed of material matters that affect the Fund's position and prospects. In addition, any prospective investors should be able to make informed decisions regarding the Fund.

Purpose

The purpose of this Unitholder Communications Policy is to:

- promote effective communication with unitholders about the Fund and its governance;
- encourage and facilitate participation at the Fund's unitholder meetings; and
- ensure the enquiries of unitholders and other stakeholders are dealt with promptly.

2. COMMUNICATIONS WITH UNITHOLDERS

Website

The Group's website is the primary medium for providing information about the Fund (and the Group) to all unitholders and stakeholders. The Group website is: www.magellangroup.com.au and contains key information relating to the Fund.

A Net Asset Value per Unit ("**NAV**") is calculated on each business day in New South Wales for each unit class.

Information available relating to the Fund for each unit class includes:

- the daily NAV;
- the intraday indicative NAV ("**iNAV**");
- monthly NAV notices to the ASX; and
- monthly updates.

Information available relating to the Fund, applicable to both unit classes includes:

- quarterly portfolio disclosure;
- the release of an Annual Investor Letter;
- the release of the Fund's Half Year results;
- the release of the Fund's Full Year results; and
- other significant information after it is disclosed to the market via ASX announcement.

All information is available on the Group's website at www.magellangroup.com.au.

The Group also maintains information about itself, the Fund and its governance on its website including:

- a copy of Board and Committee Charters and corporate governance policies;
- ASX releases;
- unit registry details and a link to ASX for share price information; and

- the Fund's Distribution Schedule and Policy.

A copy of the Fund's constitution is available on request.

Electronic Investor Communications

The Responsible Entity recognises the benefits of the use of electronic communications and unitholders have the option to receive communications from, and send communications to, the unit registry electronically. The following information can be received electronically:

- distribution statements;
- periodic statements;
- annual taxation statements;
- annual reports;
- if any meetings are held, notices of unitholder meetings and proxy forms (with the ability to vote online); and
- other general Fund communications.

Unitholders can log into their account to change their communication preferences or contact the unit registry via email or telephone. Contact details are in Section 6 below.

3. ASX RELEASES

The Responsible Entity will make announcements to the ASX in a timely manner and in accordance with ASX Listing Rules and ASX AQUA Rules (as applicable).

All information is available on the Group's website after it has been disclosed to the ASX and can be found at www.magellangroup.com.au under ASX Releases related to the Fund.

4. INVESTOR RELATIONS

The Responsible Entity has an investor relations program which has been designed to facilitate effective two-way communication with investors. This includes, amongst other things, the release of monthly updates and Annual Investor Letters in respect of the Fund.

5. MEETINGS

The Responsible Entity recognises the importance of unitholder interaction and supports the principle of participation. If any meetings are held, the Responsible Entity will provide the required documents, communicate with unitholders as required and make the required ASX disclosures.

6. UNITHOLDER QUERIES

Unitholders with any questions about their holding should contact the Fund's registry provider at:

Apex Fund Services

GPO Box 143, Sydney, NSW, 2001

1300 127 780 (in Australia) or 0800 787 621 (NZ)

+61 2 8259 8566 (international)

magellanfunds@apexgroup.com

The Responsible Entity is committed to dealing with unitholder enquiries promptly and courteously and takes measures to ensure that its registry provider does as well.

Unitholders with a complaint should contact the Responsible Entity's Complaints Officer on +61 2 9235 4888, who will aim to resolve any concern quickly and fairly. Complaints may be forwarded to complaints@magellangroup.com.au.

7. PRIVACY

The Responsible Entity recognises that privacy is important and will not disclose registered unitholder details unless required by law. Unitholder details will only be used in accordance with applicable privacy laws. The Privacy Policy for the Group is publicly available in the Shareholder Centre of the website at www.magellangroup.com.au.