

MFG Core International Fund

(Managed Fund) (Ticker: MCSG)

A low-cost diversified global equity portfolio of 70-90 of the world's best companies

Fund Update: 31 May 2022

ARSN: 645 515 082

APIR: MGE3851AU

Fund Features

- A portfolio of high-quality securities that is actively constructed and rebalanced quarterly
- Integrated quality framework to identify companies with sustainable competitive advantages, and with a forward-looking view to the evolution in technology, consumer behaviour and other fundamental impacts on businesses
- Quarterly rebalanced, and continuously monitored, to ensure relevant and updated views on quality, value and risk
- Investors can buy or sell units on the Cboe securities exchange like any other listed security or apply and redeem directly with the Responsible Entity

Fund Facts

Portfolio Manager	Vihari Ross	
Structure	Global Equity Fund, A\$ Unhedged	
Objective	Achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high quality companies	
Inception Date¹	11 December 2020	
Management Fee²	0.50% per annum	
Buy/Sell Spread^{2,3}	0.10%/0.10%	
Minimum Investment³	AUD\$10,000	
Fund Size/NAV Price	AUD \$17.8 million / \$3.5609 per unit	
Distribution Frequency	Semi-annually	
Cboe Ticker	MCSG	
Tickers	Solactive iNAV	ICE iNAV
Bloomberg (MCSG AU Equity)	MCSGAUIV	MCSGAUIV Index
Refinitiv (MCSG.CHA)	MCSGAUDINAV=SOLA	MCSGAUIV.P
IRESS (MCSG.CXA)	MCSGAUDINAV	MCSG-AUINAV.NGIF
Visit www.mfgcoreseries.com.au for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms		

¹The inception date represents the first date the fund was offered to retail investors;

²All fees are inclusive of the net effect of GST;

³Only applicable to investors who apply for units directly with the Responsible Entity.

Performance Chart growth of AUD \$10,000*



** Benchmark is the MSCI World NTR Index (AUD).

* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 11 December 2020. Returns denoted in AUD

Sectors are internally defined. Exposures may not add to 100% due to rounding.

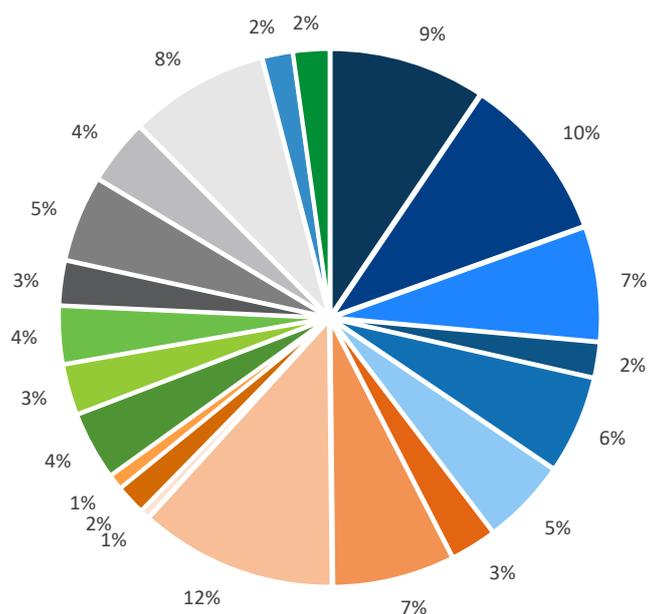
Performance*

	Fund (%)	Index (%)**	Excess (%)
1 Month	-3.4	-0.9	-2.5
3 Months	-7.2	-4.6	-2.6
6 Months	-14.6	-10.3	-4.3
1 Year	-2.4	2.7	-5.1
Since Inception (p.a.)	4.2	9.2	-5.0

Top 10 Positions (alphabetical order)

Company	Sector*
Adobe Inc	Software
Alphabet Inc	Consumer Platforms
Heineken NV	Beverages
LVMH Moet Hennessy Louis Vuitton	Luxury
McDonald's Corporation	Restaurants
Microsoft Corporation	Software
Mondelez International	Consumer Staples
Nestle SA	Consumer Staples
Starbucks Corporation	Restaurants
Yum! Brands Inc	Restaurants

Portfolio Snapshot#



- Beverages
- Consumer Staples
- Restaurants
- Food & Staples Retailing
- Consumer Discretionary
- Luxury
- E-Commerce
- Consumer Platforms
- Software
- Entertainment
- Semiconductors
- Towers
- Utilities
- Rating Agencies
- Exchanges
- Financials
- Payments
- Health Care
- Industrials
- Chemicals
- Cash

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