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Update pursuant to ASIC Corporations Instrument 2016 /1055

PDS Update – 27 February 2024

Below is an update to the Magellan Core ESG Fund (Managed Fund) (ARSN 645 514 110) Product Disclosure Statement dated 18 January 2024 ("**PDS**") of information that is not materially adverse.

The update relates to the website address on pages 1, 3, 4, 6, 7, 8, 13, 16, 17, 19 and 20 of the PDS.

The website address www.magellancoreseries.com.au on those pages of the PDS is now replaced with www.magellangroup.com.au.