

Section 3. Payment details

Please indicate how your investment amount will be made:

Cheque (made payable to: Magellan Asset Management Limited)

EFT / Direct deposit

BPAY® is the easiest way to add to your existing investment or to make an investment in another Magellan fund. Please do not complete this form if you intend to make a BPAY® payment. Please refer to the Magellan website www.magellangroup.com.au/funds/bpay for instructions on how to invest using BPAY®.

The bank account details for the direct deposit option for each of the funds are as follows:

Fund:	Bank:	Branch:	Account name:	BSB:	Account number:
Magellan Global Fund - Open Class	National Australia Bank	225 George Street, Sydney, NSW 2000	Magellan Asset Management Limited ATF Magellan Global Fund	082401	85-414-3371
Magellan Global Fund (Hedged)			Magellan Asset Management Limited ATF Magellan Global Fund (Hedged)	082401	94-365-2581
Magellan Infrastructure Fund			Magellan Asset Management Limited ATF Magellan Infrastructure Fund	082401	85-414-3662
Magellan Infrastructure Fund (Unhedged)			Magellan Asset Management Limited ATF Magellan Infrastructure Fund (Unhedged)	082401	94-365-2530
Magellan High Conviction Fund (Class A & Class B)			Magellan Asset Management Limited ATF Magellan High Conviction Fund	082401	94-365-2477
Airlie Australian Share Fund			Magellan Asset Management Limited ATF Airlie Australian Share Fund	082401	92-869-7810
Airlie Small Companies Fund			Magellan Asset Management Limited ARE Airlie Small Companies Fund	082-001	33-334-7707

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Section 4. Target Market

1. Is your additional investment into an existing holding in a Magellan Fund?

Yes (if yes, do not complete the rest of this section, please proceed to Section 5)

No (if no, please answer questions 2 and 3 below)

2. Are you a wholesale client as defined under s761G of the Corporations Act? (Wholesale clients include sophisticated investors and professional investors)

Yes (if yes, do not complete the rest of this section, please proceed to Section 5)

No (if no, please answer question 3 below)

3. Have you received personal financial advice in relation to this investment?

Yes (if yes, do not complete the rest of this section, please proceed to Section 5)

No (if no, please answer the questions below in relation to the fund/funds your investment relates to. Your application cannot be deemed complete for review and acceptance unless these questions have been answered)

Fund	Question	Response
Magellan Global Fund – Open Class Units	Is your primary investment objective to grow your capital invested?	Yes No
	Are you looking for a fund that pays regular distributions?	Yes No
	My/our investment in the Fund will <u>not</u> exceed 50% of my/our total investable wealth. Your investable wealth includes those assets you have available for investment, excluding your residential home.	Yes No
	I/we are looking for a fund with exposure to multiple countries or broad exposure within asset class.	Yes No
	Is your investment timeframe in the Fund at least 7 years?	Yes No
	I/we are an investor with a high-risk profile, and I/we can accept higher potential losses in order to target a higher target return profile. An investor with a high-risk profile typically prefers investments predominantly in growth assets such as shares, property and alternative assets and will only have a smaller or moderate holding in defensive assets such as cash and fixed income.	Yes No
	I/we are seeking to invest in a product that permits redemption requests and the acceptance of such requests daily (with payment usually made within 2 business days).	Yes No
Magellan Global Fund – (Hedged)	Is your primary investment objective to grow your capital invested?	Yes No
	Are you looking for a fund that pays regular distributions?	Yes No
	My/our investment in the Fund will <u>not</u> exceed 50% of my/our total investable wealth. Your investable wealth includes those assets you have available for investment, excluding your residential home.	Yes No
	I/we are looking for a fund with exposure to multiple countries or broad exposure within asset class.	Yes No
	Is your investment timeframe in the Fund at least 7 years?	Yes No
	I/we are an investor with a high-risk profile, and I/we can accept higher potential losses in order to target a higher target return profile. An investor with a high-risk profile typically prefers investments predominantly in growth assets such as shares, property and alternative assets and will only have a smaller or moderate holding in defensive assets such as cash and fixed income.	Yes No
	I/we are seeking to invest in a product that permits redemption requests and the acceptance of such requests daily (with payment usually made within 7 business days).	Yes No
Magellan Infrastructure Fund	Is your primary investment objective to grow your capital invested?	Yes No
	Are you looking for a fund that pays regular distributions?	Yes No
	My/our investment in the Fund will <u>not</u> exceed 25% of my/our total investable wealth. Your investable wealth includes those assets you have available for investment, excluding your residential home.	Yes No
	I/we are looking for a fund with exposure to a moderate number of holdings (up to 50 securities) in at least one broad asset class, sector or geographic market.	Yes No
	Is your investment timeframe in the Fund at least 7 years?	Yes No
	I/we are an investor with a high-risk profile, and I/we can accept higher potential losses in order to target a higher target return profile. An investor with a high-risk profile typically prefers investments predominantly in growth assets such as shares, property and alternative assets and will only have a smaller or moderate holding in defensive assets such as cash and fixed income.	Yes No
	I/we are seeking to invest in a product that permits redemption requests and the acceptance of such requests daily (with payment usually made within 7 business days).	Yes No

Fund	Questions	Response
Magellan Infrastructure Fund (Unhedged)	Is your primary investment objective to grow your capital invested?	Yes No
	Are you looking for a fund that pays regular distributions?	Yes No
	My/our investment in the Fund will <u>not</u> exceed 25% of my/our total investable wealth. Your investable wealth includes those assets you have available for investment, excluding your residential home.	Yes No
	I/we are looking for a fund with exposure to a moderate number of holdings (up to 50 securities) in at least one broad asset class, sector or geographic market.	Yes No
	Is your investment timeframe in the Fund at least 7 years?	Yes No
	I/we are an investor with a high-risk profile, and I/we can accept higher potential losses in order to target a higher target return profile. An investor with a high-risk profile typically prefers investments predominantly in growth assets such as shares, property and alternative assets and will only have a smaller or moderate holding in defensive assets such as cash and fixed income.	Yes No
	I/we are seeking to invest in a product that permits redemption requests and the acceptance of such requests daily (with payment usually made within 7 business days).	Yes No
Magellan High Conviction Fund - Class A Magellan High Conviction Fund - Class B	Is your primary investment objective to grow your capital invested?	Yes No
	Are you looking for a fund that pays regular distributions?	Yes No
	My/our investment in the Fund will <u>not</u> exceed 25% of my/our total investable wealth. Your investable wealth includes those assets you have available for investment, excluding your residential home.	Yes No
	I/we are looking for a fund with exposure to a moderate number of holdings (up to 50 securities) in at least one broad asset class, sector or geographic market.	Yes No
	Is your investment timeframe in the Fund at least 7 years?	Yes No
	I/we are an investor with a high-risk profile, and I/we can accept higher potential losses in order to target a higher target return profile. An investor with a high-risk profile typically prefers investments predominantly in growth assets such as shares, property and alternative assets and will only have a smaller or moderate holding in defensive assets such as cash and fixed income.	Yes No
	I/we are seeking to invest in a product that permits redemption requests and the acceptance of such requests daily (with payment usually made within 7 business days).	Yes No
Airlie Australian Share Fund	Is your primary investment objective to grow your capital invested?	Yes No
	Are you looking for a fund that pays regular distributions?	Yes No
	My/our investment in the Fund will <u>not</u> exceed 25% of my/our total investable wealth. Your investable wealth includes those assets you have available for investment, excluding your residential home.	Yes No
	I/we are looking for a fund with exposure to a moderate number of holdings (up to 50 securities) in at least one broad asset class, sector or geographic market.	Yes No
	Is your investment timeframe in the Fund at least 3 years?	Yes No
	I/we are an investor with a high-risk profile, and I/we can accept higher potential losses in order to target a higher target return profile. An investor with a high-risk profile typically prefers investments predominantly in growth assets such as shares, property and alternative assets and will only have a smaller or moderate holding in defensive assets such as cash and fixed income.	Yes No
	I/we are seeking to invest in a product that permits redemption requests and the acceptance of such requests daily (with payment usually made within 2 business days).	Yes No

Fund	Questions	Response
Airlie Small Companies Fund	Is your primary investment objective to grow your capital invested?	Yes No
	My/our investment in the Fund will <u>not</u> exceed 10% of my/our total investable wealth. Your investable wealth includes those assets you have available for investment, excluding your residential home.	Yes No
	I/we are looking for a fund with exposure to a single asset class and single country.	Yes No
	Is your investment timeframe in the Fund at least 5 years?	Yes No
	I/we are an investor with a high-risk profile, and I/we can accept higher potential losses in order to target a higher target return profile. An investor with a high-risk profile typically prefers investments predominantly in growth assets such as shares, property and alternative assets and will only have a smaller or moderate holding in defensive assets such as cash and fixed income.	Yes No
	I/we are seeking to invest in a product that permits redemption requests and the acceptance of such requests daily (with payment usually made within 7 business days).	Yes No

Section 5. Declaration and signature

I/we have received, read and understood the current PDS (dated as per section 2) for the Fund to which my/our investment relates and agree to be bound by the terms of the current PDS (dated as per section 2) and by the constitution of the Fund.

I/we have advised Magellan of any change in my/our tax residency, and have provided a suitably updated CRS Self Certification to reflect this change.

Signature 1

Name

Title

Signature

Date

Signature 2

Name

Title

Signature

Date

If you have selected direct debit as the payment option, by completing and signing the Direct Debit Request, you authorise and are providing a valid instruction to Apex Fund Services (user ID: 364011) to debit from the account described above any amount which it may debit or charge through the direct debit system in connection with your additional application amount. You also certify that you have understood and agreed to the terms of the Direct Debit Service Agreement between you and Apex Fund Services, the terms of which can be found in Section 9 of the Additional Information Booklet for the Funds listed on page 1 (other than for Airlie Australian Share Fund where you should refer to Section 12 of the PDS).

Please send your completed form to our unit registry via email, fax or mail.

Email: magellanfunds@apexgroup.com

Fax: +61 2 9247 2822

Mail: Apex Fund Services – Unit Registry
GPO Box 143
Sydney NSW 2001

For further information, please contact Apex Fund Services on 1300 127 780 or +61 2 8259 8566 (international) or 0800 787 621 (NZ).